



HATZIS
Lawyers

Wills and Powers of Attorney Checklist

1. A Will comes into effect only when you die.
2. If you don't have a Will, you are said to have died 'intestate', which means that your estate can be divided between your family and complications can arise in distributing your Estate and it therefore may not be distributed in accordance with your wishes.
3. Any person over the age of 18 years and of sound mental capacity can make a Will.
4. If you are getting married, make sure you make a new Will as soon as possible following the wedding, as any Will made prior to your marriage will not be valid.
5. If you have children under the age of 18 years it is recommended that you appoint a guardian to care for them in the event of your death.
6. A Power of Attorney is only operational while you are alive.
7. You should also be aware that your Power of Attorney can end when a number of circumstances occur, for example upon the death of your Attorney or if your Attorney becomes bankrupt.
8. Because you are giving power to an Attorney to make decisions on your behalf that you legally would have been capable of making yourself, you must strongly consider appointing a person you trust to take care of your affairs, limiting when their power begins.
9. You can change your Will and revoke your Power of Attorney at any time provided you have capacity to do so, but you must do so in writing.

Please phone or come and see us for your free Will Information Kit or to make an appointment to discuss your Estate Planning needs in more detail.

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